



Changemaker High School

Board of Directors Meeting Agenda Announcement

Tuesday, August 16, 2022 (Time: 5:30 PM-7:30 PM)

1300 S. Belvedere Ave, Tucson, AZ 85711

(Virtual Zoom Meeting As Per Meeting Announcement)

Zoom Link: <https://us02web.zoom.us/j/82833661335>

Our Mission: To provide an educational experience that transforms students into solution seekers that enhance the world around them.

Our Vision: Inspire a generational shift that redefines success in a changing world.

Board Members Present: J. Hoyos, N. Carrillo, L. Perales

Staff/Consultant Present: L. Valenzuela & H. Moody

Virtual Agenda Items:

1. **Welcome- J. Hoyos** - Meeting called to order at 5:30PM
2. **Public Comments** - No public comments
 - **3 Minute Time Limit**
3. **Consent Agenda(s)- J. Hoyos**
 - **L. Perales moved to approve the consent agenda. J. Hoyos seconded the motion. Unanimous approval. Motion passes.**
4. **Financial/Operations Report - H. Moody**

The quarter 4 financials were submitted to ASBCS. At the end of the 4th quarter we are at 28.1 days of liquidity which will result in an approaching the standard for ASBCS monitoring. Having

30 days of liquidity would be meeting the standard. We wrapped up the fiscal year with a net positive income of a little more than \$66K which will be documented as meeting the standard. With respect to our growth rate, we will also meet the standard. Our debt service ratio grew from .82 to 1.27 which will also be documented as meeting the standard for ASBCS. Our P&L for the start of 2022-2023 demonstrates that we are in a much better cash position in comparison to 2021-2022. This is primarily due to the ERC that will be paid to the school within 9 to 10 months. Our current income totals over \$277K. The expenses for the month of July were \$65K leaving a net income of almost \$205K. The Budget vs Actual will be provided at the next meeting. At the moment the auditor is working to properly document the sweep account error that was committed by First Interstate Bank. Once this is properly documented we will be able to see an accurate Budget vs Actual report. In addition, we have begun our internal financial audit. The financial audit should wrap up by next week. For the FY23 revised budget we will have to meet to evaluate and compare current enrollment numbers to the proposed enrollment numbers.

- **Quarter 4 Financials**
- **P&L**
- **Budget vs Actual**
- **Cash On Hand**
- **FY 22 Financial Audit**
- **FY 23 Revised Budget**

5. CEO Report - L. Perales

The school year has started with every staff position filled and we still have students enrolling into the school. At the start of school we began with 40 students and within the first week we enrolled an additional 6 students. Most of our new enrollment are for our freshman and sophomore class. Our largest group is our 10th grade group. Most new enrollees are reporting that word of mouth is the number one way that students heard about the school. The creation of a strong culture on the campus is a big draw for new students and families. Many of our new families attended our parent night. We will host ongoing parent nights regarding the different platforms that we use, data chat protocols, and other support strategies to support students. We have restructured our professional development to support our new teachers. Our instructional coach is now going into classrooms to offer support and provide feedback. All of the structures and systems are set and it is anticipated that we will have a great year.

The school has been following the recommendations of legal counsel to establish a new comprehensive health course. An initial community meet was held and the curriculum materials have been uploaded to our website. We are now in a comments period before having our second community meeting. At this point there has been positive support from the parents involved in the community meeting. We hope to get more involvement and feedback before moving forward.

In addition to the financial audit that was mentioned by ADI, we also have our institutional audit. We are working diligently to get all the requested items for this audit. The auditor will be at the school on Monday, August 22nd.

We continue to have preliminary discussions with legal counsel to move forward with the CMO structuring. Once new updates are available for this process, it will be shared with the board. Additionally, we have received a request from Prescott College to help administer an interest survey. After reviewing the survey it was determined that we would want to have the collection of contact information to be optional for students and parents. This request for modification will be made to Prescott before disseminating the survey. We are also being invited to a meet and greet at the K20 Campus with the new Prescott College president. A flier has been created to help spread the word. After review we will request that Prescott remove the school's logo from the flier because this is not a co-branded event and a request to use the logo was not made. With respect to our K12 partner, Mexicayotl, is asking for a meeting to co-plan next steps for possible institutional restructuring. Date for this meeting is to be determined.

The Changemaker Campus has seen more than usual amounts of rain. There have been some leaks that have presented themselves. A handyman service is being consulted to help remedy the situation.

First Interstate Bank was provided updated information on our financial status and our student count. They have asked and are curious about our restructuring possibilities with Mexicayotl.

- **2022 - 2023 Instructional Program - L. Valenzuela**
 - **Start of School Update**
 - **Staffing**
 - **Comprehensive Health Course Update**
- **FY 22 Compliance Audit**
 - **August 22nd**
- **K12/20 Update**
 - **CMO Progress**
 - **Prescott Survey**
 - **K20 Meeting Request**
- **Building & Operations**
 - **Maintenance & Repairs**
 - **FIB Mortgage Refinance**

6. Board Chair Report - J. Hoyos

The board retreat has provided some general guidelines for our next steps of development. The information discussed will be used as we continue to plan and engage our partners.

- **Board Retreat Review**

- **K12 Development Plan**
- **Next Board Meeting - Wednesday, September 21, 2022 at 5:30PM via Zoom**

7. Adjourn Meeting adjourned at 6:11PM